



Valiant Laboratories Limited

(Converted from Bharat Chemicals)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF VALIANT LABORATORIES LIMITED HELD ON MONDAY, JUNE 05, 2023 AT 11:00 A.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 104, UDYOG KSHETRA, MULUND GOREGAON LINK ROAD, MULUND WEST, MUMBAI, MAHARASHTRA - 400080

To Approve and Adopt The Draft Red Herring Prospectus

“RESOLVED THAT, a copy of the Draft Red Herring Prospectus for the proposed Initial Public Offering (the **“Issue”**) of equity shares of the Company of face value of ₹ 10/- each (the **“Equity Shares”**), containing the requirements as notified under the provisions of the Companies Act, 2013, as amended, and the rules framed thereunder (the **“Companies Act”**) and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the **“SEBI ICDR Regulations”**) and other applicable laws, (including any statutory modifications, amendments or re-enactments for the time being in force) a copy of which was placed before the meeting (duly initialed by the Chairman), be and is hereby approved and adopted for filing with the Securities and Exchange Board of India (the **“SEBI”**) and the relevant stock exchanges, as the case may be, and such other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, the SEBI ICDR Regulations and other applicable laws.

RESOLVED FURTHER THAT for the purposes of the Issue, the Designated Stock Exchange shall be National Stock Exchange of India Limited.

RESOLVED FURTHER THAT the Executive Directors of the Company or the Chief Financial Officer or Company Secretary of the Company be and are hereby authorized to sign the said Draft Red Herring Prospectus on behalf of the Company and file the same with the SEBI for their observations and with the relevant stock exchanges for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the foregoing resolutions.

RESOLVED FURTHER THAT the Board, be and is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the Draft Red Herring Prospectus in accordance with the applicable laws and regulations prior to filing with the SEBI including to determine the number of shares and amount proposed to be raised pursuant to the Pre-IPO Placement.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or desirable for such purpose, including, without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.”

Certified to be true
For Valiant Laboratories Limited

Saloni Mehta
Company Secretary
ICSI M. No. A65706





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RESOLVED FURTHER THAT the Board, be and is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the Draft Red Herring Prospectus in accordance with the applicable laws and regulations prior to filing with the SEBI including to determine the number of shares and amount proposed to be raised pursuant to the Pre-IPO Placement.

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For Valiant Laboratories Limited

Saloni Mehta
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