



**Valiant Laboratories**  
Limited  
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1. Name of Listed Entity: **Valiant Laboratories Limited**
2. Scrip Code/Name of Scrip/Class of Security: **VALIANTLAB**
3. Share Holding Pattern Filed under: **31b**
4. Share Holding Pattern as on: **31-12-2023**
5. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information: -

<b>Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</b>				
<b>1.</b>	<b>Name of Listed Entity: Valiant Laboratories Limited</b>			
<b>2.</b>	<b>Scrip Code/Name of Scrip/Class of Security: 543998</b>			
<b>3.</b>	<b>Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)</b>			
	<b>a.</b>	<b>If under 31(1)(b) then indicate the report for Quarter ending</b>		
	<b>b.</b>	<b>If under 31(1)(b) then indicate the report for Quarter ending</b>		
<b>4.</b>	<b>Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-</b>			
		<b>Particulars</b>	<b>Yes*</b>	<b>No*</b>
	<b>1</b>	<b>Whether the Listed Entity has issued any partly paid up shares?</b>		<b>No</b>
	<b>2</b>	<b>Whether the Listed Entity has issued any Convertible Securities or Warrants?</b>		<b>No</b>
	<b>3</b>	<b>Whether the Listed Entity has any shares against which depository receipts are issued?</b>		<b>No</b>
	<b>4</b>	<b>Whether the Listed Entity has any shares in locked-in?</b>	<b>Yes</b>	
	<b>5</b>	<b>Whether any shares held by promoters are pledge or otherwise encumbered?</b>		<b>No</b>
	<b>* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.</b>			



**Table I - Summary Statement holding of specified securities**

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	7	32560000	0	0	32560000	74.9367	32560000	0	32560000	74.9367	0	74.9367	32560000	100.0000	0	0.0000	32560000
(B)	Public	15814	10890000	0	0	10890000	25.0633	10890000	0	10890000	25.0633	0	25.0633	1633486	14.9998	NA	NA	10890000
(C)	Non Promoter - Non Public				0				0			0			0.0000	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	<b>Total</b>	<b>15821</b>	<b>43450000</b>	<b>0</b>	<b>0</b>	<b>43450000</b>	<b>100.0000</b>	<b>43450000</b>	<b>0</b>	<b>43450000</b>	<b>100.0000</b>	<b>0</b>	<b>100.0000</b>	<b>34193486</b>	<b>78.6961</b>	<b>0</b>	<b>0.0000</b>	<b>43450000</b>



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**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

	Category & Name of the shareholders	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of Total Voting Rights	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
	(I)		(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
<b>1</b>	<b>Indian</b>																		
<b>(a)</b>	<b>Individuals / Hindu Undivided Family</b>		<b>6</b>	<b>12210000</b>	<b>0</b>	<b>0</b>	<b>12210000</b>	<b>28.1013</b>	<b>12210000</b>	<b>0</b>	<b>12210000</b>	<b>28.1013</b>	<b>0</b>	<b>28.1013</b>	<b>12210000</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>12210000</b>
	Paresh Shashikant Shah	Promoter Group	1	4067690	0	0	4067690	9.3618	4067690	0	4067690	9.3618	0	9.3618	4067690	100.0000	0	0	4067690
	Santosh Shantilal Vora	Promoters	1	3259190	0	0	3259190	7.5010	3259190	0	3259190	7.5010	0	7.5010	3259190	100.0000	0	0	3259190
	Shantilal Shivji Vora	Promoters	1	3259190	0	0	3259190	7.5010	3259190	0	3259190	7.5010	0	7.5010	3259190	100.0000	0	0	3259190
	Kanchan Shantilal Vora	Promoter Group	1	1614690	0	0	1614690	3.7162	1614690	0	1614690	3.7162	0	3.7162	1614690	100.0000	0	0	1614690
	Rachi Santosh Vora	Promoter Group	1	6930	0	0	6930	0.0159	6930	0	6930	0.0159	0	0.0159	6930	100.0000	0	0	6930
	Varsha Paresh Shah	Promoter Group	1	2310	0	0	2310	0.0053	2310	0	2310	0.0053	0	0.0053	2310	100.0000	0	0	2310
<b>(b)</b>	<b>Central Government / State Government(s)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(c)</b>	<b>Financial Institutions / Banks</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>



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(d)	Any Other (Specify)		1	20350000	0	0	20350000	46.8354	20350000	0	20350000	46.8354	0	46.8354	20350000	100.0000	0	0	20350000
	Bodies Corporate		1	20350000	0	0	20350000	46.8354	20350000	0	20350000	46.8354	0	46.8354	20350000	100.0000	0	0	20350000
	Dhanvallabh Ventures Llp	Promoters	1	20350000	0	0	20350000	46.8354	20350000	0	20350000	46.8354	0	46.8354	20350000	100.0000	0	0	20350000
	<b>Sub Total (A)(1)</b>		<b>7</b>	<b>32560000</b>	<b>0</b>	<b>0</b>	<b>32560000</b>	<b>74.9367</b>	<b>32560000</b>	<b>0</b>	<b>32560000</b>	<b>74.9367</b>	<b>0</b>	<b>74.9367</b>	<b>32560000</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>32560000</b>
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0	0
(b)	Government		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0	0
(c)	Institutions		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0	0
(e)	Any Other (Specify)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0	0
	<b>Sub Total (A)(2)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)</b>		<b>7</b>	<b>32560000</b>	<b>0</b>	<b>0</b>	<b>32560000</b>	<b>74.9367</b>	<b>32560000</b>	<b>0</b>	<b>32560000</b>	<b>74.9367</b>	<b>0</b>	<b>74.9367</b>	<b>32560000</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>32560000</b>



**Table III - Statement showing shareholding pattern of the Public shareholder**

Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	Sub-categorization of shares			
							No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		Shareholding(No. of shares) under			
							Class eg: X	Class eg: y	Total									Sub-category (i)	Sub-category(ii)	Sub-category(ii i)	
(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	(XV)			
<b>1</b> Institutions (Domestic)																					
(a) Mutual Fund	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0				
(b) Venture Capital Funds	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0				
(c) Alternate Investment Funds	1	178605	0	0	178605	0.4111	178605	0	178605	0.4111	0	0.4111	178605	100.0000	NA	NA	178605	0	0	0	
(d) Banks	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0				
(e) Insurance Companies	1	8803	0	0	8803	0.0203	8803	0	8803	0.0203	0	0.0203	0	0.0000	NA	NA	8803	0	0	0	
(f) Provident Funds/ Pension Funds	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0				





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(a)	Central Government / President of India	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(b)	State Government / Governor	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
	Sub Total (B)(3)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
4	Non-Institutions		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(b)	Directors and their relatives (excluding Independent Directors and nominee Directors)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(c)	Key Managerial Personnel	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(D)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(E)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(f)	Investor Education and Protection Fund (IEPF)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			



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(g)	i. Resident individual holding nominal share capital up to Rs. 2 lakhs.	15080	3533143	0	0	3533143	8.1315	3533143	0	3533143	8.1315	0	8.1315	0	0.0000	NA	NA	3533143	0	0	0
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	30	2272612	0	0	2272612	5.2304	2272612	0	2272612	5.2304	0	5.2304	0	0.0000	NA	NA	2272612	0	0	0
	Niraj Rajnikant Shah		610500	0	0	610500	1.4051	610500	0	610500	1.4051	0	1.4051	0	0.0000	NA	NA	610500			
(i)	Non Resident Indians (NRIs)	69	22707	0	0	22707	0.0523	22707	0	22707	0.0523	0	0.0523	0	0.0000	NA	NA	22707	0	0	0
(j)	Foreign Nationals	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(k)	Foreign Companies	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(l)	Bodies Corporate	46	1273375	0	0	1273375	2.9307	1273375	0	1273375	2.9307	0	2.9307	0	0.0000	NA	NA	1273375	0	0	0
	Koradiya Mile Stone Private Limited	1	543000	0	0	543000	1.2497	543000	0	543000	1.2497	0	1.2497	0	0.0000	NA	NA	543000			
(m)	Any Other (Specify)	581	508366	0	0	508366	1.1700	508366	0	508366	1.1700	0	1.1700	0	0.0000	NA	NA	508366	0	0	0
	Body Corp-Ltd Liability Partnership	6	111273	0	0	111273	0.2561	111273	0	111273	0.2561	0	0.2561	0	0.0000	NA	NA	111273	0	0	0
	Hindu Undivided Family	575	397093	0	0	397093	0.9139	397093	0	397093	0.9139	0	0.9139	0	0.0000	NA	NA	397093	0	0	0
	Sub Total (B)(4)	15806	7610203	0	0	7610203	17.5149	7610203	0	7610203	17.5149	0	17.5149	0	0.0000	NA	NA	7610203	0	0	0
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+b(4)	15814	10890000	0	0	10890000	25.0633	10890000	0	10890000	25.0633	0	25.0633	1633486	14.9999	NA	NA	10890000	0	0	0



**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

	Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
	(I)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
1	Custodian/DR Holder	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	<b>Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>NA</b>	<b>NA</b>	<b>0</b>

**Table V – Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)**

Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	CHANDRAKANT VALLABHAJI GOGRI			India		DHANVALLABH VENTURES LLP			India		3			No	No	16/08/2021
2	HETAL GOGRI GALA			India		DHANVALLABH VENTURES LLP			India		3			No	No	16/08/2021
3	RAJENDRA VALLABHAJI GOGRI			India		DHANVALLABH VENTURES LLP			India		2			No	No	16/08/2021
4	JAYA CHANDRAKANT GOGRI			India		DHANVALLABH VENTURES LLP			India		3			No	No	16/08/2021
5	RASHESH CHANDRAKANT GOGRI			India		DHANVALLABH VENTURES LLP			India		3			No	No	16/08/2021
6	MANISHA RASHESH GOGRI			India		DHANVALLABH VENTURES LLP			India		3			No	No	16/08/2021
7	ARTI RAJENDRA GOGRI			India		DHANVALLABH VENTURES LLP			India		2			No	No	16/08/2021
8	RENIL RAJENDRA GOGRI			India		DHANVALLABH VENTURES LLP			India		2			No	No	16/08/2021



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9	MIRIK RAJENDRA GOGRI			India		DHANVALLABH VENTURES LLP			India		2			No	No	16/08/2021
10	DOLLAR DUNGARSHI DEDHIA			India		DHANVALLABH VENTURES LLP			India		2			No	No	16/08/2021
11	POOJA RENIL GORGI			India		DHANVALLABH VENTURES LLP			India		2			No	No	16/08/2021

**Table VI – Statement showing foreign ownership limits**

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100.00	7.11
As on the end of previous 1st quarter	100.00	8.65
As on the end of previous 2nd quarter	100.00	0.00
As on the end of previous 3rd quarter	100.00	0.00
As on the end of previous 4th quarter	100.00	0.00
<p><b>Notes :-</b></p> <p>1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities</p> <p>2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.</p>		